FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Dunne Michael W.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Iterum Therapeutics plc [ITRM] | | | | | | | | | | onship of Reporting Person(all applicable) | | | vner |
|--|--|--|--|--------|---|---|--|--------|--|------|------------------|--|-------------------------|--|---|--|----------------|--|--|
| (Last) | (First) | , | fiddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2023 | | | | | | | | | | Officer (g below) | ive title | | | |
| C/O ITERUM THERAPEUTICS PLC FITZWILLIAM COURT, FL. 1, LEESON CLOSE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (Street) DUBLIN 2 | L2 | | | | | | | | | | | | | | Form liled | a by More | than C | me Reportin | g Person |
| (City) | (State) |) (Z | ip) | | | | | | | | | | | | | | | | |
| | | Ta | able I - Nor | n-Deri | vativ | e Se | curiti | es Acq | juired, [| Disp | osed o | f, or E | Benefic | ially Ow | ned | | | | |
| Date | | | | | ransaction e nth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | quired (A (Instr. 3, | | | | Form | nership : Direct (D) lirect (I) . 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | (Instr. 3 and | | | | (|
| Ordinary Shares 01/0 | | | | | | /01/2023 | | | | | 761 | 1 | A | (1) | 36,3 | 37 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | te, Tr | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | | and 7. Title and Amou Securities Underl Derivative Securit 3 and 4) | | erlying | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | C | ode | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | | Amount or Number of Shares | | (Instr. 4) | | | |
| Restricted Share Units | \$0.00 ⁽¹⁾ | 01/01/2023 | | | М | | | 761 | (2) | | (2) | Ordinary Shares 7 | | 761 ⁽³⁾ | \$0.00 | 0 | | D | |

Explanation of Responses:

- 1. Restricted share units ("RSUs") converted into ordinary shares on a one-for-one basis upon vesting of the RSUs.
- 2. On March 25, 2022, the reporting person was granted an award of 11,426 RSUs (the "RSU Grant"), which vested on January 1, 2023.
- 3. On August 17, 2022 the Issuer effected a 1 for 15 reverse share split (the "Reverse Share Split"). The number of ordinary shares underlying the RSU Grant have been adjusted to reflect the Reverse Share Split.

Remarks:

/s/ Michael W. Dunne

01/04/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.