

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * CANAAN X L.P. (Last) (First) (Middle) 2765 SAND HILL ROAD (Street) MENLO PARK, CA 94025 (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol Iterum Therapeutics plc [ITRM] 3. Date of Earliest Transaction (Month/Day/Year) 05/30/2018 4. If Amendment, Date Original Filed(Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ 10% Owner Officer (give title below) Other (specify below)		
			6. Individual or Joint/Group Filing(Check Applicable Line) ☐ Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares	05/30/2018		C	721,408 A	(1) 721,408	D (2)		
Ordinary Shares	05/30/2018		C	275,446 A	(3) 996,854	D (2)		
Ordinary Shares	05/30/2018		C	229,660 A	(4) 1,226,514	D (2)		
Ordinary Shares	05/30/2018		P	506,656 A	\$ 13 1,733,170	D (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Shares	(1)	05/30/2018		C			721,408	(1)	(1)	Ordinary Shares	721,408	\$ 0	0	D (2)	
Series B-1 Preferred Shares	(3)	05/30/2018		C			275,446	(3)	(3)	Ordinary Shares	275,446	\$ 0	0	D (2)	
Series B-2 Preferred Shares	(4)	05/30/2018		C			229,660	(4)	(4)	Ordinary Shares	229,660	\$ 0	0	D (2)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CANAAN X L.P. 2765 SAND HILL ROAD MENLO PARK, CA 94025	X	X		
Canaan Partners X LLC 2765 SAND HILL ROAD MENLO PARK, CA 94025	X	X		

Signatures

Canaan X L.P., By: Canaan Partners X LLC, its general partner, By: /s/ Janine MacDonald, Attorney-in-Fact	05/30/2018
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Series A Preferred Shares automatically converted into Ordinary Shares of the Issuer on a 1-to-1 basis upon closing of the initial public offering of the Issuer and had no expiration date.

These shares are held directly by Canaan X L.P. (the "Canaan Fund"). The sole general partner of the Canaan Fund is Canaan Partners X LLC ("Canaan X", and together with the Canaan Fund, the "Canaan Entities"), and each may be deemed to have sole voting, investment and dispositive power with respect to the shares held by the Canaan Fund. Brenton K.

(2) Ahrens, a manager and member of Canaan X, serves as the representative of the Canaan Entities on the Issuer's board of directors. Investment and voting decisions with respect to the shares held by the Canaan Fund are made by the managers of Canaan X, collectively. Canaan X disclaims Section 16 beneficial ownership of the shares held by the Canaan Fund, except to the extent, if any, of its pecuniary interest therein.

(3) The Series B-1 Preferred Shares automatically converted into Ordinary Shares of the Issuer on a 1-to-1 basis upon closing of the initial public offering of the Issuer and had no expiration date.

(4) The Series B-2 Preferred Shares automatically converted into Ordinary Shares of the Issuer on a 1-to-1 basis upon closing of the initial public offering of the Issuer and had no expiration date.

Remarks:

Exhibit 99 - Form 4 Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

EXHIBIT 99

FORM 4 JOINT FILER INFORMATION

Names of Joint Filers:

Canaan X L.P.

Canaan Partners X LLC

Address of Joint Filers:

c/o Canaan Partners

2765 Sand Hill Road

Menlo Park, CA 94025

Designated Filer:

Canaan X L.P.

Issuer and Ticker Symbol:

Iterum Therapeutics plc [ITRM]

Date of Event:

May 30, 2018

Signatures of Joint Filers:

Canaan X L.P.

By: Canaan Partners X LLC, its General Partner

By: /s/ Janine MacDonald

Attorney-in-Fact

Canaan Partners X LLC

By: /s/ Janine MacDonald

Attorney-in-Fact